

m/057/002

FACSIMILE TRANSMISSION

Number of pages including this cover sheet - 5

DATE:

March 14, 1997

TO:

Anthony Gallegos

Utah Division of Oil, Gas and Mining

Fax: (801)359-3940

FROM:

Daniel Brown

Harris Chemical North America, Inc.

Phone: 913-344-9243 Fax: 913-338-7921

Pursuant to our prior telephone conversations, please find attached a draft copy of a letter of credit to be issued by Bank of Boston for the account of Great Salt Lake Minerals Corporation. As we have discussed, this letter of credit will replace letter of credit the same issued by First Security Bank. Please review these documents and notify me if they meet with your approval. Thank you for your cooperation.

If you have any questions on this, please contact me at (913)344-9243.

Draft copy disposed of when original copy received.